

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 5/31/2006

	As of <u>5-31-06</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 215,354	\$ 257,239
MISCELLANEOUS RECEIVABLES	3,067	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u><u>\$ 1,231,585</u></u>	<u><u>\$ 1,308,918</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	127,737
ACCRUED EXPENSES	159,233	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>100,650</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>269,433</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>1,972</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>962,152</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,231,585</u></u>	<u><u>\$ 1,308,918</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 5/31/2006

	Month Ended <u>5-31-06</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 110,461	\$ 1,697,042
INTEREST/DIVIDEND INCOME	199	1,756
MISCELLANEOUS INCOME	<u>1,333</u>	<u>16,315</u>
TOTAL OPERATING REVENUE	<u>111,993</u>	<u>1,715,113</u>
EXPENSES:		
SALARIES AND BENEFITS	77,274	863,565
OPERATING EXPENSES	33,385	849,576
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>110,659</u>	<u>1,713,141</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,334</u></u>	<u><u>\$ 1,972</u></u>